# Mecklenburg Livable Communities

Economic Competitiveness Think Tank: Meeting 1

# Developing Partnership Alliance (DPA) and Tone Setting

- 1. What type of atmosphere would you like?
  - a. Engaging
  - b. Respectful
  - c. Everything can be discussed
  - d. Listening
  - e. Productive
  - f. Fact-based
  - g. Questioning
- 2. What can you count on from each other?
  - a. Honesty
  - b. Open-minded
  - c. Participation
  - d. Active listening
  - e. Flexibility
- 3. How do you want to be when things get difficult?
  - a. Respectful
  - b. Honor diversity of opinion
  - c. Consider the big picture
  - d. Listen
- 4. What does success look like?
  - a. There are more advanced manufacturing companies active in the community: measured in volume and/or revenue
  - b. Better transportation infrastructure for business
  - c. "Some dollar measure"
  - d. Leverage technology
  - e. Wealth creation
  - f. Average wage of a Mecklenburg County resident exceed some standard threshold
  - g. Bridge the economic gap in the community
  - h. Rise in the establishment of new businesses
  - i. Rise in a measure of success for businesses
  - j. Decrease in the percentage of businesses that fail
  - k. Creating a culture of entrepreneurship in Charlotte
  - I. Increase in access to capital for startups
  - m. Improvement in Quality of Life indexes

# Represented Partners & Their Current Initiatives Report-Outs

### **Central Piedmont Community College**

- Have a Corporate and Continuing Education Department
- Apprenticeship Charlotte Program: 6 companies, 44 apprentices; focus on manufacturing and construction, but also includes other industries such as a law

Goal to make Mecklenburg County a global hub of commerce.

#### **Charlotte-Mecklenburg Food Policy Council**

- Goal to be a clearinghouse for people and organizations interested in policy related to food from small scale to large scale
- Farm Hands Charlotte event: crowd source platform for farmers; interested in getting into communities with fewer entrepreneurial opportunities to provide resources
- Food Corp service members working in Charlotte Mecklenburg Schools
- Looking for more survey information from Charlotte suburbs: CharlotteFoodPolicy.org

#### **Charlotte Mecklenburg Library**

- Startup classes every other month; in joint with SCORE; available in many branches throughout the County
- Non-profit support and education
- Have initiative to improve service models at branches throughout the County
- Financial literacy programs at branches throughout the County
- If any organization has a topic that would be valuable to the County, the Library is available to provide space and marketing
- Outreach Services: offer many online courses: Lynda.com and Reference USA.

#### Ventureprise Inc.

- Charlotte Venture Challenge: Business plan competition that attracts startups from throughout the Southeast Region; goal is to provide startups with resources and networking opportunities and to build Charlotte's image as a entrepreneurial hub.
- Charlotte Entrepreneur Growth Report: a study sponsored by City of Charlotte to be published in September; funded by money that aims to promote the ecosystem for high-growth startups.
- Ventureprise Charlotte Launch: funded by national Science Foundation aimed at accelerating commercialization of university-originated research. Focused on science, math, and technology.
  Will be inviting teams from local colleges and universities to participate.
- PORTAL: Business incubation program for startups at newly built facility at UNC Charlotte.

#### **PiES**

- STEM-related business plan competition for secondary students with sustainability-related business ideas
- Working with CPCC to develop internship-discovery program for Green-based jobs

### **Charlotte Mecklenburg Housing Partnership**

- Goal is to create economic development with commercial development opportunities
- Can support small businesses or incubators looking for space
- Focused on areas in the County that currently lack quality commercial development

#### **NC Sustainable Energy Association**

Looking for opportunities to integrate sustainable energy into development (i.e. currently has a partnership with Habitat for Humanity).

#### **E4 Carolinas**

- Energy Foreign Trade: advisory board that supports collaboration around energy and makes it easier to discover energy business opportunities in the Carolinas.
- Work Force Development Task Force: working on a project to launch in 2016; looking to create an awareness for employment opportunities in energy through an online tool
- Innovation and Capital Task Force: 2016 Launch of a program that deals with energy business commercialization. In the Carolinas, there is the largest concentration of higher education institutions involved with energy research; need a tool to help find and connect these sources of intellectual capital around energy

### **City Startup Lab**

Target black millennial men interested in entrepreneurship. Center of excellence with two tracks: entrepreneurial and intra-preneurial (bringing the entrepreneur mindset to existing organizations).

# Gaps & Root Cause Discussion

#### What gaps exist?

- Knowledge-gap of what resources exist in the business and entrepreneurship eco-system
- Networking opportunities for high-growth entrepreneurs
- Culture gap: gig business career vs. entrepreneurship
- Gap in attracting entrepreneurial talent
- Limited resources (fiscal)
- Talent and workforce training
- Poor transit
- Physical space (i.e. co-working spaces and spaces for really small businesses)
- Not a clearly articulated alternative model to the Silicon Valley model
- Lack of awareness of best practices of other markets
- Gap of large scale Idea generation (i.e. extensive research & development)
- Lack of incentives to allow companies that are born in Charlotte to grow to a global scale
- Awareness gap

### Why do these gaps exist?

- Major college and universities in the area don't have strong global mindset
- Have plenty of training opportunities but lack of infrastructure
- Need to encourage a culture of curiosity and idea-creation
- Idea creation not well connected to commercial activity
- Banking community is naturally risk-adverse

## Ideas for New Collaborative Initiatives

**Initiative:** Partnership between Central Piedmont Community College and E4 Carolinas to increase availability of energy-based training and employment

**Initiative:** Awareness campaign around our community's economic competitiveness aimed at K-12 students

**Initiative:** Culture change initiative aimed at addressing the risk-adverse business and economic culture of Charlotte

# Ideas for Expanding Current Initiatives

**Current Initiative: PORTAL Incubator at UNC Charlotte** 

**Current Initiative Owner: Ventureprise** 

Collaboration Opportunity: Chamber of Commerce, City of Charlotte Economic Development Office,

Packard Place, Queen City Forward

**Current Initiative:** Charlotte Venture Challenge

**Current Initiative Owner: Ventureprise** 

Collaboration Opportunity: Chamber of Commerce, City of Charlotte Economic Development Office,

Packard Place, Queen City Forward

**Current Initiative:** Apprenticeship Opportunities

Current Initiative Owner: Central Piedmont Community College

Collaboration Opportunity: Chamber of Commerce, City of Charlotte Economic Development Office,

Packard Place, Queen City Forward

**Current Initiative:** Green Idea Factory

**Current Initiative Owner: PIES** 

Collaboration Opportunity: Chamber of Commerce, City of Charlotte Economic Development Office,

Packard Place, Queen City Forward

**Current Initiative:** City Startup Lab Academy **Current Initiative Owner:** City Startup Lab

Collaboration Opportunity: Chamber of Commerce, City of Charlotte Economic Development Office,

Packard Place, Queen City Forward, Charlotte Regional Partnership

Current Initiative: Financial Literacy & Entrepreneurship Programs

**Current Initiative Owner:** Junior Achievement **Collaboration Opportunity:** Ventureprise

Current Initiative: PORTAL Incubator at UNC Charlotte

**Current Initiative Owner:** Ventureprise

Collaboration Opportunity: Chamber of Commerce, City of Charlotte Economic Development Office,

Packard Place, Queen City Forward

**Current Initiative: Entrepreneurship Training** 

Current Initiative Owner: Central Piedmont Community College

**Collaboration Opportunity: Ventureprise**